



WORLD
ECONOMICS
CUP

World Economics Cup

WEC 2020

“The Great Reset – the Changed World Economy”





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WEC 2020

The World Economics Cup for the year of 2020 was concluded on November 29, 2020 online.

Competitors won both individual and team awards at the WEC 2020.

For individual awards, Gold, Silver, Bronze medals were awarded to TOP 5%, TOP 5%–TOP 20%, TOP 20%–TOP 40% of competitors respectively based on their aggregated scores on "Fundamentals" (individual score), "Deep Comprehension" (individual score) and "Thinking and Innovation" (team score).

The names of the global TOP 10 individual scorers on "Fundamentals" and "Deep Comprehension" were announced as well and the winners will receive special certificates on these two modules.

For Team awards, Gold, Silver, Bronze trophies were awarded to the global top 3 national teams based on their team average of individual aggregated scores.

The names of the global TOP 3 national teams on "Thinking and Innovation" were announced as well and the winning teams will receive special certificates on this module.

In addition, all the competitors will get certificates of participation and gifts from WEC.

The certificates and the awards will be mailed to the team leaders after the competition.



WEC 2020 by the Numbers

33 Participating Countries 48 Participating Teams 251 Competitors



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Austria



Bangladesh



Brazil



Cambodia



Canada



China



Egypt



Germany



India



Indonesia



Italy



Malaysia



Nepal



New Zealand



Nigeria



Pakistan



Panama



Poland



Romania



Russia



Saudi Arabia



South Korea



Singapore



Sweden



Switzerland



Thailand



the Philippines



Turkey



UAE



Uganda



UK



USA



Vietnam

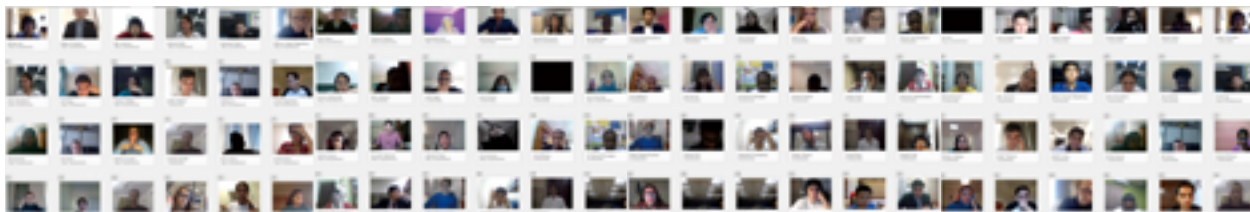
WEC 2020 Online Experience

The whole competition was conducted online with three parts.

On November 28, the WEC 2020 kicked off with the exams of Fundamentals and Deep Comprehensions.

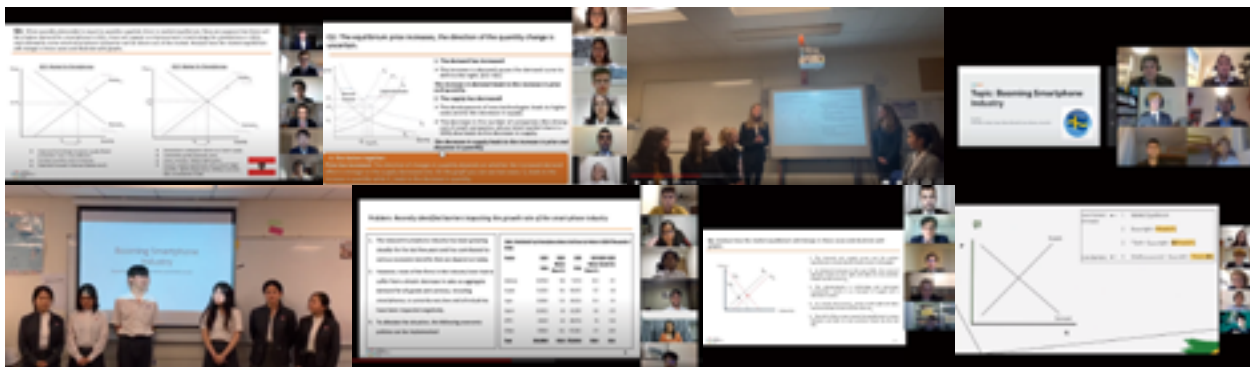
The competitors took the objective test for the Fundamentals part in one hour to answer the 100 multiple-choice questions, which test their basic knowledge of microeconomics and macroeconomics.

The Deep Comprehensions part, in form of 100 material-based objective questions, followed with the Fundamentals exam after a 10-minute break. The competitors test their on-site learning and comprehension abilities, learn and understand new knowledge of advanced economics theories during the 150 minutes.



On November 29, the competitors received the topic for the Thinking and Innovation part and took 24 hours to prepare for the team presentation.

The competitors demonstrated their innovative thinking and problem-solving abilities to solve general problems by economics.



Jury Committee

WEC 2020 got support from the leading economics professors worldwide. Our judges volunteered their time and expertise watching future economics leaders in action.

The WEC 2020 would not have been possible without the support and outstanding work of our judges.

To all our honorable judges, it is with sincere appreciation that we say “thank you.”

Professor Dave Donaldson, Department of Economics, Massachusetts Institute of Technology

Dave Donaldson teaches and carries out research on trade, both international and intranational. He has studied, among other topics: the welfare and other effects of market integration, the impact of improvements in transportation infrastructure, how trade might mediate the effects of climate change, and how trade affects food security and famine. This work has been awarded the 2017 John Bates Clark Medal, given by the American Economic Association to the US-based economist “under the age of forty who is judged to have made the most significant contribution to economic thought and knowledge”, as well as an Alfred P. Sloan Research Fellowship and several grants from the National Science Foundation. He currently serves as a co-editor at *Econometrica* and previously at *American Economic Journal*, *Applied Economics*, and as a program director (for Trade) at the International Growth Centre.

Professor Graciela Chichilnisky, Department of Economics, Columbia University

Graciela Chichilnisky worked extensively on the Kyoto Protocol, creating and designing the carbon market that became international law in 2005, and wrote the wording for the carbon market into the Kyoto Protocol at the COP in Kyoto in December 1997. The Washington Post calls her an “A-List Star” and Time Magazine calls her a “Hero of the Environment”. U.S. Congressman, Jay Inslee wrote that her work is “revolutionary for the international community”. In 2015 Graciela Chichilnisky was selected “2015 CEO of the Year” by IAIR at the Yale Club in New York City, and Fast Company Magazine selected her company Global Thermostat “World’s Top 10 Most Innovative Companies” in energy. A professor of Economics and Statistics at Columbia University, NYC, Dr. Chichilnisky is currently a Visiting Professor at Stanford University and the CEO of Global Thermostat.



**Professor Klaus Adam,
Department of Economics,
University of Oxford**

Klaus Adam is Nuffield Professor of Economics and a Professorial Fellow at Nuffield College. He is also Research Professor at the Deutsche Bundesbank, a member of the Academic Advisory Board of the German Ministry of Finance, and Scientific Chair of the Euro Area Business Cycle Network (EABCN). His research work focuses on monetary and fiscal policy making, as well as on issues related to learning and the formation of expectations with applications to asset pricing and business cycle dynamics.

**Professor Pol Antràs,
Department of Economics,
Harvard University**

Pol Antràs is Robert G. Ory Professor of Economics at Harvard University, where he has taught since 2003. He is also a Research Associate at the National Bureau of Economic Research (NBER), where he served as Director of the International Trade and Organization (ITO) Working Group. He is also a Research Affiliate at the Centre for Economic Policy Research (CEPR) and is a member of CESifo's Research Network.

**Professor Pravin Krishna,
Department of Economics,
Johns Hopkins University**

Pravin Krishna is the Chung Ju Yung Distinguished Professor of International Economics and Business at Johns Hopkins University, where he is jointly appointed in the School of Advanced International Studies (SAIS) in Washington, DC and the Department of Economics in the Zanvyl Krieger School of Arts and Sciences (KSAS) in Baltimore. Professor Krishna is also Co-Chair of the Bernard L. Schwartz Globalization Initiative at Johns Hopkins SAIS and a Research Associate at the National Bureau of Economic Research (NBER). Professor Krishna has previously been Professor of Economics at Brown University and has also held appointments at a number of other universities, including the University of Chicago, Columbia University, Princeton University, Stanford University and INSEAD. He has served as a consultant to the World Bank and the International Monetary Fund.

WEC 2020 Winners

Individual Awards

Economics (Aggregated) Award

Award	Country	Name	School	Score
Gold	South Korea	Kuanseok Song	Hankuk Academy of Foreign Studies	388
Gold	India	Vishnu Gorthi	Little Flower School	376
Gold	India	Anjanee Khosla	Amity International School, Noida	371
Gold	the United States	Sai Konkimalla	University High School	371
Gold	the United States	Stefan Stealy–Euchner	University High School	367
Gold	South Korea	Hyungu Kang	Hankuk Academy of Foreign Studies	363
Gold	Austria	Sardor Umarov	Vienna International School, Austria	360
Gold	Russia	Margarita Alekseevna Shevtsova	Lyceum, The Second School (in Russian: Лицей "Вторая школа")	357
Gold	Russia	Elizaveta Iosida	1535 high school	355
Gold	India	Sukarm Sharma	Amity International School, Pushp Vihar	353
Gold	Poland	Bazyli Widawski	III Liceum Ogólnokształcące im. A. Mickiewicza	352
Gold	Russia	Sofya Pirogova	Moscow State School 57	351
Gold	Bangladesh	Anika Tabassum Amreen	Playpen school	351
Silver	Austria	Gregor Kossman	Vienna International School, Austria	349
Silver	India	Laksh Gupta	Sanskriti School	348
Silver	India	Sarvadh Sathiaran	Akshar Arbol International School	347
Silver	Canada–Team B	Owen Cui	Appleby College	346
Silver	Romania	Andrei Tabacila	Cambridge School of Bucharest	345
Silver	South Korea	Jeonghyun Shin	Hankuk Academy of Foreign Studies	344
Silver	South Korea	Kunhee Park	Hankuk Academy of Foreign Studies	344
Silver	Austria	Daniel George Salaru	Vienna International School, Austria	344
Silver	Russia	Alina Segeevna Timoshkina	Lyceum "The Second School"	344
Silver	Singapore –Team A	Adeep Dev Srivastava	Global Indian International School	344
Silver	Indonesia–Team A	Brandon Owen Sjarif	Singapore School Pantai Indah Kapuk	344

Silver	China	Haoqu Liu	Chengdu Foreign Languages School International Department	344
Silver	Canada–Team B	Anna Liu	Appleby College	339
Silver	UK–Team B	Lily Zelezetski	Tunbridge Wells Girls Grammar School	339
Silver	Austria	Luca Zannier	Vienna International School, Austria	338
Silver	Canada–Team A	Emma Samuel	Appleby College	337
Silver	Bangladesh	Faraz Mohiuddin Choudhury	Sunbeams	337
Silver	New Zealand	Shiho Nakamura	Auckland International College	337
Silver	the United States	Christina Chen	University High School	337
Silver	Poland	Paweł Kuliński	III Liceum Ogólnokształcące im. A. Mickiewicza	336
Silver	the United States	Kathleen Ge	University High School	335
Silver	Thailand	Pinrada Thantiviramanon	KIS INTERNATIONAL SCHOOL BANGKOK	334
Silver	Turkey	Emre Oktav	ISTEK Acibadem High School	333
Silver	Singapore –Team A	Lahari Aruna Dharmala	Global Indian International School	332
Silver	Bangladesh	Aadrito Mehrab Hossain	SFX Greenherald International School	332
Silver	Russia	Grigoriy Ilich Zutler	179 high school	331
Silver	Egypt –Team B	Harshith Lanka	Cairo American College	331
Silver	UK–Team A	SOPHIA MA	Harrow School Online	329
Silver	the United States	Rachel Dai	University High School	329
Silver	South Korea	Jaehyun Jeon	Hankuk Academy of Foreign Studies	328
Silver	Indonesia–Team B	Kimberly Johnson Usman	Singapore School Pantai Indah Kapuk	327
Silver	Sweden–Team A	Ruben Envall	International School of the Stockholm Region	326
Silver	Poland	Hanna Plewnia	III Liceum Ogólnokształcące im. A. Mickiewicza	326
Silver	Vietnam	Kiet Ho	BVIS HCMC	325
Silver	India	Arya Vinay Sambaragimath	Akshar Arbol International School	324
Silver	New Zealand	Mary Chen	Auckland International College	324
Silver	Egypt –Team B	Selim Hanter	Cairo American College	324
Bronze	Austria	Jun Jiang	Vienna International School, Austria	323
Bronze	Romania	Petru Adrian Ghica	Cambridge School of Bucharest	322
Bronze	South Korea	Jaemin Hong	Hankuk Academy of Foreign Studies	321

Bronze	New Zealand	Minsol Kim	Auckland International College	321
Bronze	Canada–Team B	Taylor Hodan	Appleby College	321
Bronze	Indonesia–Team B	Gary Anderson	Singapore School Pantai Indah Kapuk	321
Bronze	Egypt –Team B	Jana Tarek Hayaly	Cairo American College	321
Bronze	India	Rishika Jain	Scottish High International School	320
Bronze	UK–Team A	OTTO ROBERTSON	Harrow School Online	320
Bronze	Bangladesh	Ifshita Rasul Rudshi	British Council	320
Bronze	New Zealand	Yujin Kim	Auckland International College	319
Bronze	Thailand	Viral Mehta	KIS INTERNATIONAL SCHOOL BANGKOK	319
Bronze	Nepal	PRATYUSH GHIMIRE	RATO BANGALA SCHOOL	319
Bronze	Pakistan	Asad Abbas Haider	The International School, Karachi	318
Bronze	China	Yuanjin Ji	Jinan Foreign Language School International Center	317
Bronze	Brazil	Gabriela Schapke Feijo	Pan American School of Porto Alegre	317
Bronze	Indonesia–Team B	Minori Poedjokerto	Singapore School Pantai Indah Kapuk	316
Bronze	Poland	Natalia Danuta Matuszczyk	III Liceum Ogólnokształcące im. A. Mickiewicza	316
Bronze	Thailand	Aayman Afzal	KIS INTERNATIONAL SCHOOL BANGKOK	315
Bronze	Switzerland	Stephenson Benjamin	Hull's School	314
Bronze	Bangladesh	Ohana Azrin Hoque	Scholastica	313
Bronze	UK–Team B	Freya Ridge	Tunbridge Wells Girls Grammar School	313
Bronze	Pakistan	Shayan Sultan	The International School, Karachi	313
Bronze	Vietnam	Ky Nguyen	BVIS HCMC	312
Bronze	Panama	Andrés Matthew Larios	International School of Panama	311
Bronze	Poland	Dawid Greszta	III Liceum Ogólnokształcące im. A. Mickiewicza	311
Bronze	Indonesia–Team A	Julian Liew	Singapore School Pantai Indah Kapuk	310
Bronze	Romania	Mario Augustin Neagu	Cambridge School of Bucharest	310
Bronze	Brazil	Guilherme Waechter	Pan American School of Porto Alegre	310
Bronze	UAE	Akshay Ashok	Raffles World Academy	309
Bronze	Austria	Orestis Fotakis	Vienna International School, Austria	308
Bronze	India	Sricharan Chandrasekhar	Akshar Arbol International School	308
Bronze	New Zealand	Kathy Fang	Auckland International College	308

Bronze	China	Cynthia Yang	Nansha College Preparatory Academy	308
Bronze	UK–Team B	Hana Hashiguchi	Tunbridge Wells Girls Grammar School	308
Bronze	Switzerland	Winter Theo	Hull’s School	307
Bronze	Brazil	Julia Knihs	Pan American School of Porto Alegre	306
Bronze	Panama	Soyeon Choo	International School of Panama	304
Bronze	Egypt –Team B	Nada Abdelhamid Mohamed	Cairo American College	304
Bronze	Indonesia–Team B	Tony Soegiarto	Singapore School Pantai Indah Kapuk	302
Bronze	Indonesia–Team A	Jason Yu	Singapore School Pantai Indah Kapuk	302
Bronze	the United States	Abbigayle Mills	University High School	301
Bronze	UK–Team A	NADIA HO	Harrow School Online	300
Bronze	Singapore –Team B	Nishtha Birla	Global Indian International School	300
Bronze	Canada–Team A	Basant Dhillon	Appleby College	299
Bronze	Canada–Team A	Andrew Liu	Appleby College	299
Bronze	Singapore –Team A	Raghav Pande	Global Indian International School	299
Bronze	Cambodia	Sethanydeth Nouth	Paragon International School Cambodia	299
Bronze	Thailand	Karisha Jain	KIS INTERNATIONAL SCHOOL BANGKOK	299
Bronze	Egypt –Team B	Omar Mohamed Farid	Cairo American College	298



Fundamentals Top 10

Award	Country	Name	School	Score
TOP 10	Turkey	Emre Oktav	ISTEK Acibadem High School	91
TOP 10	Romania	Andrei Tabacila	Cambridge School of Bucharest	91
TOP 10	Nepal	PRATYUSH GHIMIRE	RATO BANGALA SCHOOL	91
TOP 10	China	Haoqu Liu	Chengdu Foreign Languages School International Department	91
TOP 10	Austria	Sardor Umarov	Vienna International School, Austria	91
TOP 10	Bangladesh	Anika Tabassum Amreen	Playpen school	90
TOP 10	the United States	Sai Konkimalla	University High School	89
TOP 10	the United States	Stefan Stealy–Euchner	University High School	89
TOP 10	India	Vishnu Gorthi	Little Flower School	89
TOP 10	South Korea	Hyungu Kang	Hankuk Academy of Foreign Studies	88
TOP 10	Russia	Sofya Pirogova	Moscow State School 57	88
TOP 10	Poland	Bazyli Widawski	III Liceum Ogólnokształcące im. A. Mickiewicza	88
TOP 10	Poland	Paweł Kuliński	III Liceum Ogólnokształcące im. A. Mickiewicza	88
TOP 30	Thailand	Pinrada Thantiviramanon	KIS INTERNATIONAL SCHOOL BANGKOK	87
TOP 30	South Korea	Kuanseok Song	Hankuk Academy of Foreign Studies	87
TOP 30	Singapore –Team A	Adeep Dev Srivastava	Global Indian International School	87
TOP 30	Sweden–Team A	Ruben Envall	International School of the Stockholm Region	86
TOP 30	Russia	Margarita Alekseevna Shevtsova	Lyceum, The Second School (in Russian: Лицей ”Вторая школа”)	86
TOP 30	Russia	Elizaveta – Iosida	1535 high school	86
TOP 30	Romania	Petru Adrian Ghica	Cambridge School of Bucharest	86
TOP 30	Poland	Natalia Danuta Matuszczyk	III Liceum Ogólnokształcące im. A. Mickiewicza	86
TOP 30	Vietnam	Hayden Le	BVIS HCMC	85
TOP 30	the United States	Rachel Dai	University High School	85
TOP 30	South Korea	Kunhee Park	Hankuk Academy of Foreign Studies	85
TOP 30	South Korea	Jaehyun Jeon	Hankuk Academy of Foreign Studies	85
TOP 30	Russia	Alina Segeevna Timoshkina	Lyceum “The Second School”	85

TOP 30	New Zealand	Shiho Nakamura	Auckland International College	85
TOP 30	Egypt–Team A	Saif Hamdy Elhager	Cairo English School	85
TOP 30	Bangladesh	Ifshita Rasul Rudshi	British Council	85
TOP 30	Austria	Luca Zannier	Vienna International School, Austria	85

Deep Comprehension Top 10

Award	Country	Name	School	Score
TOP 10	South Korea	Kuanseok Song	Hankuk Academy of Foreign Studies	174
TOP 10	the United States	Sai Konkimalla	University High School	168
TOP 10	the United States	Stefan Stealy–Euchner	University High School	164
TOP 10	India	Vishnu Gorthi	Little Flower School	162
TOP 10	India	Anjanee Khosla	Amity International School, Noida	162
TOP 10	Poland	Bazyli Widawski	III Liceum Ogólnokształcące im. A. Mickiewicza	156
TOP 10	Vietnam	Kiet Ho	BVIS HCMC	154
TOP 10	Canada–Team B	Owen Cui	Appleby College	152
TOP 10	UK–Team B	Lily Zelezetski	Tunbridge Wells Girls Grammar School	150
TOP 10	Indonesia–Team A	Brandon Owen Sjarif	Singapore School Pantai Indah Kapuk	150
TOP 10	Canada–Team B	Anna Liu	Appleby College	150
TOP 30	South Korea	Hyungu Kang	Hankuk Academy of Foreign Studies	148
TOP 30	Russia	Margarita Alekseevna Shevtsova	Lyceum, The Second School (in Russian: Лицей ”Вторая школа”)	148
TOP 30	India	Sukarm Sharma	Amity International School, Pushp Vihar	148
TOP 30	Russia	Elizaveta Iosida	1535 high school	146
TOP 30	Austria	Sardor Umarov	Vienna International School, Austria	144
TOP 30	Thailand	Pinrada Thantiviramanon	KIS INTERNATIONAL SCHOOL BANGKOK	144
TOP 30	India	Sarvadh Sathiaran	Akshar Arbol International School	144
TOP 30	Austria	Gregor Kossman	Vienna International School, Austria	144
TOP 30	Poland	Hanna Plewnia	III Liceum Ogólnokształcące im. A. Mickiewicza	144

TOP 30	Romania	Andrei Tabacila	Cambridge School of Bucharest	142
TOP 30	China	Haoqu Liu	Chengdu Foreign Languages School International Department	142
TOP 30	Bangladesh	Anika Tabassum Amreen	Playpen school	142
TOP 30	Egypt –Team B	Harshith Lanka	Cairo American College	142
TOP 30	the United States	Christina Chen	University High School	142
TOP 30	Vietnam	Ky Nguyen	BVIS HCMC	142
TOP 30	Russia	Sofya Pirogova	Moscow State School 57	140
TOP 30	Poland	Paweł Kuliński	III Liceum Ogólnokształcące im. A. Mickiewicza	140
TOP 30	India	Laksh Gupta	Sanskriti School	140
TOP 30	the United States	Kathleen Ge	University High School	140
TOP 30	Egypt –Team B	Selim Hanter	Cairo American College	140
TOP 30	Canada–Team A	Emma Samuel	Appleby College	140
TOP 30	Thailand	Aayman Afzal	KIS INTERNATIONAL SCHOOL BANGKOK	140



Team Awards

Top 3 National Team

Rank	Country	School	Score
1st	South Korea	Hankuk Academy of Foreign Studies	348
2nd	the United States	University High School	340
3rd	Austria	Vienna International School, Austria	337
4th	Russia	Lyceum, The Second School	336.5
		1535 high school	
		Moscow State School 57	
		Lyceum “The Second School”	
		179 high school	
		2086 high school	
5th	India	Little Flower School	326
		Amity International School, Noida	
		Amity International School, Pushp Vihar	
		Sanskriti School	
6th	Bangladesh	Scottish High International School	322
		Playpen school	
		Sunbeams	
		SFX Greenherald International School	
		British Council	
7th	Canada–Team B	Scholastica	315.2
7th	Canada–Team B	Appleby College	315.2
8th	Poland	III Liceum Ogólnokształcące im. A. Mickiewicza	314
9th	China	Chengdu Foreign Languages School International Department	313.75
		Jinan Foreign Language School International Center	
		Nansha College Preparatory Academy	
		Shanghai Pinghe School	
10th	New Zealand	Auckland International College	312.5

Top 3 Thinking and Innovation Team

Rank	Country	School	Score
1st	South Korea	Hankuk Academy of Foreign Studies	127
2nd	Austria	Vienna International School, Austria	125
2nd	India	Little Flower School	125
		Amity International School, Noida	
		Amity International School, Pushp Vihar	
		Sanskriti School	
		Scottish High International School	
4th	Canada–Team A	Appleby College	124
5th	Russia	Lyceum, The Second School (in Russian: Лицей "Вторая школа")	123
		1535 high school	
		Moscow State School 57	
		Lyceum "The Second School"	
		179 high school	
6th	UK–Team A	2086 high school	122
		Harrow School Online	
7th	Singapore –Team A	Global Indian International School	121
8th	India	Akshar Arbol International School	119
8th	Bangladesh	Playpen school	119
		Sunbeams	
		SFX Greenherald International School	
		British Council	
		Scholastica	
10th	New Zealand	Auckland International College	116

