

China Economics Olympiad Statutes

Voted and Approved by China Economics Olympiad Operation Committee on December 1st, 2022.

1. General Rules

- 1.1. China Economics Olympiad (abbreviated as "CEO" below) is an annual academic event for Chinese high school students. It is to foster students' knowledge, thinking skills and problem-solving skills in economics, business and finance. Its missions include promoting economics education, discovering and encouraging talented students, facilitating exchange across regions and provinces as well as improving the quality of economics education.
- 1.2. The "China" in "China Economics Olympiad" is both a geographical and a national concept.
 - 1.2.1. Geographically, the "China" in "China Economics Olympiad" includes China mainland, Hong Kong, Macau and China Taiwan. CEO should be open to qualifying students in these geographical regions.
 - 1.2.2. Nationally, the "China" in "China Economics Olympiad" also refers to people holding the nationality of People's Republic of China in the world. CEO should be open to qualifying students with Chinese nationality.
 - 1.2.3. Following the rules above, the detailed requirements for participation in CEO are elaborated in Section 4 of this document.
- 1.3. As an annual academic event, the "annual" here specifically refers to the academic year under the Chinese education system. One academic year starts from September 1st in the previous year and ends on August 31st in the next year. CEO is held only once in each academic year.
- 1.4. The execution and operation of the CEO should serve the following objectives:
 - 1.4.1. Discover students in China with talents, potentials and gifts in economics, finance and business, encourage them to explore in academics and provide platforms and opportunities for students to learn and communicate.
 - 1.4.2. Through academic activities in economics, finance and business, train students in logical thinking, critical thinking and problem-solving skills.
 - 1.4.3. Encourage the formation of a positive exchange and learning environment among schools, teachers and students across provinces and regions in China.
 - 1.4.4. Encourage the implementation of local events and teaching activities in schools across China; provide platforms and resources for economics teachers in each region to grow and improve.
 - 1.4.5. Lead the education innovation of secondary education in economics, finance and business; provide followable standards and best practices for relevant education activities.
 - 1.4.6. Improve the social literacy on economics, finance and business, and enhance public awareness on the importance of these subjects.
- 1.5. To better connect with the International academia and to strengthen students' learning and understanding of a broader scope of economics, the official language for events (including problems, answers and oral presentations) is English. The

official languages for internal and external communication are Chinese and English. The operation committee of CEO should try its best to provide information both in Chinese and English in related communications.

- 1.6. This document is to provide structural and directional guidelines for the operation of the CEO but is unable to cover all the details and nuances in the CEO program. Regarding any issues uncovered by this document, they should be addressed and solved following the principles and spirits specified in this document.
- 1.7. All the reviews, comments and critiques to CEO should be restricted to CEO itself and its assets, but not applicable to the participants in CEO activities. The individual participants in CEO do not take unlimited liabilities of CEO.
- 1.8. The execution and operation of CEO should obey the laws and rules of People's Republic of China.

2. Brand

- 2.1. "中国经济学奥林匹克" is the official Chinese name of CEO; "China Economics Olympiad" is the official English name of CEO; "CEO" is the official abbreviation of the event.
- 2.2. The "Chinese knot and Chinese traditional coin combined logo" is the official logo of CEO.

3. Governance

- 3.1. The governance of CEO is decentralized and based on collective decision making. The governance should maintain CEO as an independent program and not subordinated to any specific organization and institution nor directly led and commanded by specific organization and institution.
- 3.2. The governing bodies of CEO include the Operation Committee, the Advisory Committee, the International Advisory Committee, the Faculty Committee and the Problem Committee and the Plenary Meeting of Team Leaders.
- 3.3. The Operation Committee is the daily operation facility of CEO and it is responsible for the daily operation and work of CEO, makes policies and rules of CEO and reports to the Advisory Committee, the International Advisory Committee and the Faculty Committee annually.
- 3.4. The Advisory Committee and the International Advisory Committee are the advisory facilities of CEO. They are responsible for providing suggestions and guidance to the operation and work of CEO and monitoring the work of the Operation Committee.
- 3.5. The Faculty Committee is the representation of all participating teachers and students in the governance of CEO. They provide suggestions and feedbacks to the operation of CEO and monitor the work of the Operation Committee.
- 3.6. The Operation Committee
 - 3.6.1. The default members of the Operation Committee are selected professionals with relevant experiences, recommended by the initiators of CEO. As the Operation Committee is formed and established, the committee members should immediately start to work independently according to the rules of this document.
 - 3.6.2. The Operation Committee should have at least five members and at maximum ten members. The selection of new members of the Operation Committee may be proposed by any member of the Operations Committee, but

only approved with the consent of at least five members of the Operations Committee.

3.6.3. The Operation Committee has four mandatory positions: Executive Director, External Relations, Events and Strategic Development. The above four positions must have corresponding personnel responsible for the work.

3.6.4. The Operations Committee may procure third-party services or outsource part of the event operation according to actual work needs, including but not limited to brand promotion, material production, logistics services, financial accounting, information systems, human recruitment, etc.

3.6.5. The Operation Committee shall prepare the annual operation report of the event by August 15 each year and submit it to the Advisory Committee, the International Advisory Committee and the Faculty Committee for review and comments.

3.7. Advisory Committee

3.7.1. The Advisory Committee members are selected based on invitation. The Operation Committee will invite specific experts in China according to the needs of event development. Once the invited experts accept the invitation, they will automatically become members of the Advisory Committee without further collective voting by the Operation Committee.

3.7.2. Compared with the International Advisory Committee, members of the Advisory Committee must be experts who have worked for a long time in the People's Republic of China.

3.7.3. Without special agreement, the term of the members of the Advisory Committee shall be indefinite until the members of the Advisory Committee retire formally.

3.7.4. Members of the Advisory Committee may apply for early termination of their term for personal reasons and shall inform the Operation Committee before the beginning of the new academic year.

3.7.5. If a member of the Advisory Committee terminates his or her term for retirement or personal reasons but his or her term has exceeded two years, the Operations Committee shall establish an Honorary Advisory Committee and transfer that member of the Advisory Committee to the Honorary Advisory Committee. Members of the Honorary Advisory Committee do not undertake the actual work of the event.

3.7.6. The formation of the Advisory Committee should take full account of the needs of event development and show a certain diversity in order to better provide various expert advice and experience for the event.

3.7.7. The number of members of the Advisory Committee shall be at least ten and not more than twenty. If the number of members of the Advisory Committee is less than 10, the Operation Committee shall invite new experts to join.

3.8. International Advisory Committee

3.8.1. The International Advisory Committee (IAC) is an advisory committee specially set up for experts from outside China. Its members may include International Economics Olympiad officials, leaders of regional and other national economic Olympiad projects from all over the world, professors and

scholars from well-known universities abroad, and experts from international professional education institutions in economics.

3.8.2. The purpose of the International Advisory Committee is to promote the exchange between China Economics Olympiad and other countries, absorb the excellent development experiences and best practices of foreign countries, and export the best and practices of China.

3.8.3. There is no minimum requirement for the number of members of the International Advisory Committee, which however should not exceed 20 members.

3.8.4. If the members of the International Advisory Committee come from the International Economics Olympiad or other national Economics Olympiad programs, special annotations should be made. If there is a change of officials in the corresponding positions of these organizations and management bodies, the corresponding members of the International Advisory Committee should also be changed.

3.9. The Faculty Committee

3.9.1. Members of the Faculty Committee must act as representatives of all participating schools' economics teachers, gather their opinions and feedback, and supervise the operation of the event.

3.9.2. The Faculty Committee accepts teachers' voluntary applications and teachers can join with the approval of the Operation Committee. The Faculty Committee members must have at least three years of relevant teaching experiences in economics, finance or business, and be responsible for running events in schools for more than one year.

3.9.3. In principle, each province and municipality directly under the Central Government should not have more than two Faculty Committee representatives, but Beijing, Shanghai, Guangdong, Jiangsu and Zhejiang can have up to four representatives.

3.9.4. Representatives of the Faculty Committee will serve for three years at a time, and at the end of the term, the quota will be automatically rotated to new teacher representatives in the region.

3.9.5. If no teachers from a province or municipality directly under the Central Government apply to join the Faculty Committee, the Operation Committee may invite specific teachers to join on its own initiative.

3.10. Problem Committee

3.10.1. Members of the Problem Committee shall be professionals with master's and doctorate degrees in economics, finance and Commerce in higher education institutions. Problem Committee members may be invited directly by the Operation Committee or recommended by the Advisory Committee.

3.10.2. The members of the Problem Committee shall be responsible for the confidentiality, originality and quality of the questions. The design of the test questions should reflect the ideas and requirements of the event statutes.

3.10.3. Members of the Problem Committee may make suggestions on the academic outline of the event and the way it is conducted.

3.10.4. Members of the Problem Committee shall not be disclosed to the public due to the need for confidentiality of the event.

4. Event

4.1. Participation

4.1.1. The event is participated by school. Full-time schools offering high school education in China (including mainland China, Hong Kong Special Administrative Region, Macao Special Administrative Region and Taiwan Region of China) are eligible to participate.

4.1.2. Students with the nationality of the People's Republic of China who study in foreign high schools can also participate in the event, but they need to provide a teacher as a coordinator in foreign high schools.

4.2. Content of Event

4.2.1. The event includes three subjects: economics, business case analysis and financial investment.

4.3. Equality

4.3.1. Content design advocates the principle of "opportunity equality", that is, except by their own efforts and intelligence, students' performance in the event should not be impacted by external factors including school curriculum, past learning basis and so on.

4.3.2. The test papers should contain as much background knowledge and concept introduction as possible, focusing on students' understanding and application of concepts. We should try our best to reduce the test questions on pure knowledge memory.

5. Results

5.1. All examination marking in the event is arranged and completed by the Operation Committee.

5.2. In order to objectively reflect the performance of the students, the absolute scoring system is adopted in the event, and certificates of grade recognition are issued for each participating student.

6. Finance

6.1. The Operations Committee shall be responsible for raising funds for the operation and development of the event to maintain its sustainable operation and further development.

6.2. According to the laws and regulations of China, no fee should be charged to the participants in any CEO activities.

6.3. The Operation Committee may seek event sponsorship for the purpose of event operation, but enterprise sponsorship is not necessary resources, and the number and amount of sponsors need to be strictly controlled.

6.3.1. The introduction of sponsors and sponsors shall not affect the fairness and independence of the event itself.

6.3.2. Sponsors can only display their brands reasonably during the event, but they can not carry out activities such as product promotion and user solicitation.

6.3.3. Without the personal permission of the students participating in the event, the sponsors can not obtain the relevant personal information of the students participating in the event.

7. Applicability

7.1. This Statute applies only to the current academic year's events and does not have a binding effect on future years' events. For future years, please refer to the latest statute at that time.

